

Message Text

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PAGE 01 ADDIS 08171 151255Z

51

ACTION EB-11

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 DRC-01 /093 W

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R 151216Z JUL 74

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 0045

UNCLAS ADDIS ABABA 8171

E.O. 11652: /A

TAGS: EIND, EFIN

SUBJECT: FOREIGN INVESTMENT CLIMAT AND STATISTICS

REF: STATE 149452

BECAUSE OF CURRENT UNCERTAINTIES RESULTING FROM THE RECENT
DISTURBANCES, VERY LITTLE NEW INVESTMENT ACTIVITY HAS TAKEN PLACE
OVER PAST FEW MONTHS. MANY PREVIOUSLY INTERESTED FIRMS HAVE
ADOPTED A "WAIT AND SEE" ATTITUDE, OTHERS ARE PLANNING TO MINIMIZE
RISK BY REDUCING THE NUMBER OF THEIR EMPLOYEES IN COUNTRY WITHOUT
NECESSARILY CUTTING BACK ON THEIR ACTIVITIES. BOTH NEW COUNCIL
OF MINISTERS AND ARMED FORCES COORDINATING COMMITTEE, HOWEVER,
HAVE AFFIRMED THAT THEY WELCOME FOREIGN INVESTMENT. IN THIS REGARD,
GOVERNMENT HOW HAS UNDER STUDY A NEW DRAFT INVESTMENT CODE INVOLVING
MORE ATTRACTIVE INCENTIVES. FOR FURTHER DETAILS, SEE ADDIS A-119
OF MAY 29, 1974 (TRADE OUTLOOK ARTICLE).
WYMAN

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Message Attributes

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